



KENTUCKY PUBLIC PENSIONS AUTHORITY

David L. Eager, Executive Director

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MEMORANDUM

TO: State News Media

FROM: County Employees Retirement System and Kentucky Retirement Systems

DATE: August 18, 2022

SUBJECT: Notice of Meeting

The County Employees Retirement System and the Kentucky Retirement Systems Boards of Trustees Joint Audit Committee will hold a meeting on **THURSDAY, AUGUST 25, 2022 at 10:00 a.m. Eastern Time (9:00 a.m. Central Time)** at the Kentucky Public Pensions Authority offices located at 1270 Louisville Road, Frankfort, KY, and via live video teleconference pursuant to Kentucky Revised Statutes Section 61.826.

If you would like to submit a public comment to be read during the meeting, please [click here](#) to submit your comment, full name and affiliation no later than 8:00 a.m. Eastern Time on Thursday, August 25, 2022. Comments received cannot exceed 3 (three) minutes.

You can view this meeting in the upper lobby of the 1260 Louisville Road building via video feed, or watch the livestream of this meeting by going to the KPPA Facebook page on the date and time of the meeting.

Enclosures: Agenda

cc: Board of Trustees
Media List

**County Employees Retirement System
and Kentucky Retirement Systems
Joint Audit Committee
August 25, 2022 at 10:00 a.m. Eastern Time
Live Video Conference/Facebook Live**

AGENDA

- | | | |
|------|---|----------------------|
| 1. | Call to Order | Bill O'Mara |
| 2. | Opening Video Teleconference Statement | Legal Representative |
| 3. | Roll Call | Sherry Rankin |
| 4. | Public Comment | Sherry Rankin |
| 5. | Approval of May 24, 2022 Joint Audit Committee Minutes* | Bill O'Mara |
| | | |
| 6. | Overview of Fiscal Year 2022 External Audit | Blue and Co. |
| | | |
| 7. | Financial Reporting Updates | |
| a. | Financial Statements for Fiscal Year Ended June 30, 2022
(unaudited) | Rebecca Adkins |
| i. | Contribution Report | |
| ii. | Administrative Expenses | |
| b. | Review of Timetable for the Fiscal Year 2022 Annual
Comprehensive Financial Report | Connie Davis |
| | | |
| 8. | Joint Audit Committee Administrative Updates | |
| a. | Information Disclosure Incidents | Carrie Bass |
| b. | Anonymous Tips | Carrie Bass |
| c. | Internal Audit Budget as of 6/30/2022 and Proposed Budget for FY
2023* | Kristen Coffey |
| d. | Status of Current Internal Audit Projects | Kristen Coffey |
| i. | Audit Software Update | |
| ii. | Current Audit Update | |
| iii. | Plan Liquidity Phase 1 Update | |
| | | |
| 9. | Strategic Audit Plan | Betty Pendergrass |
| | | |
| 10. | Professional Articles | Kristen Coffey |
| a. | AGA – <i>Achieving Government-wide Enterprise Risk Management</i> | |
| b. | AGA – <i>Creating Value to Government</i> | |
| | | |
| 11. | Adjourn* | Bill O'Mara |

***Action may be taken by the Joint Audit Committee**